FEDERAL RESERVE BANK OF NEW YORK

Circular No. 8730]

Buffalo Branch Directors

To the Member Banks of the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has reappointed Frederick D. Berkeley a director of this Bank's Buffalo Branch for a three-year term ending December 31, 1982. In addition, the Board of Directors of this Bank has redesignated him Chairman of the Board of the Buffalo Branch for the year 1980. Mr. Berkeley, who is Chairman of the Board and President of Graham Manufacturing Co., Inc., Batavia, N.Y., has been a director of the Branch since February 1977 and served as Chairman of the Branch Board in 1979.

The Board of this Bank has appointed Arthur M. Richardson a director of the Buffalo Branch for a three-year term ending December 31, 1982. Mr. Richardson is President of Security Trust Company, Rochester, N.Y. On the Branch Board, he succeeds William B. Webber, Vice Chairman of the Board, Lincoln First Bank, N.A., Rochester, N.Y., who has been a director of the Branch since January 1977.

The Board of this Bank has reappointed M. Jane Dickman a director of the Buffalo Branch for a three-year term ending December 31, 1982. Miss Dickman, who is a partner in the accounting firm of Touche Ross & Co., Buffalo, N.Y., has been serving as a director of the Branch since January 1977.

THOMAS M. TIMLEN, First Vice President.